



# TEKONNECT, INC. ANNUAL REPORT

FY 2023

*To empower students with the tools they need to succeed.*

# TABLE OF CONTENTS

## Contents

Letter To Our Stakeholders _____	1
Objectives & Initiatives _____	2
Statement of Financial Position _____	3
Statement of Activities _____	4
Statement of Cash Flows _____	5
Statement of Functional Expenses _____	6
Financial Summary _____	7
Social Responsibilities _____	8
Environmental Sustainability _____	9
Diversity and Inclusion _____	10
Board Of Directors _____	11
Student Testimonials _____	12
Future Goals & Strategic Plan _____	13
Management Discussion & Analysis (MD&A) _____	16
Acknowledgments _____	19
Contact Information _____	20
Company Information _____	20

# LETTER TO OUR STAKEHOLDERS

## Letter To Our Stakeholders

Dear Stakeholders,

As we reflect on the past year, we are filled with immense pride and gratitude for the progress we have made together. TeKconnect, Inc. has continued to bridge the digital divide, providing essential technology resources to low-income college students. Our mission to empower students with the tools they need to succeed has never been more critical, and your unwavering support has been instrumental in our achievements.

This year, our first full year of operation, we successfully distributed seven (7) computers, impacting student achievements. Our partnerships with our first educational institution strengthened our ability to reach those in need.

Our commitment to environmental sustainability remains strong. By refurbishing and redistributing used computers, we have significantly reduced electronic waste. We continue to adopt energy-efficient practices and collaborate with environmentally conscious organizations to promote sustainability.

Diversity and inclusion are at the heart of our mission. We strive to create programs that are accessible to all students, regardless of their background. Our leadership team and board of directors reflect the diversity of the communities we serve, and enables us to ensure our volunteers are equipped to support a diverse student population.

Looking ahead, we are excited about our future goals. We aim to increase the number of distributed computers to twenty (20) in Year 2, and expand our partnerships with educational institutions and community organizations.

We are deeply grateful for your continued support and belief in our mission. Together, we are making a tangible difference in the lives of students, empowering them to achieve their academic and professional goals. Thank you for being a part of this journey with us.

Sincerely,

*Arnold (Doug) Streitenberger*

President & Co-Founder  
TeKconnect, Inc.

# OBJECTIVES & INITIATIVES

## Objectives & Initiatives

### OBJECTIVES

TeKonnnect, Inc. is dedicated to bridging the digital divide by providing free computers and technology resources to low-income college students. Our mission is to empower students with the tools they need to succeed in their academic and professional endeavors.

**Commentary:** In today's digital age, access to technology is not just a luxury but a necessity. TeKonnnect, Inc. recognizes the critical role that computers and digital literacy play in academic success and career readiness. By focusing on low-income college students, we aim to level the playing field and ensure that every student has the opportunity to excel, regardless of their financial background.

### INITIATIVES

#### **Computer Distribution Program**

**Goal:** Distribute twenty (20) computers to low-income college students.

**Achievements:** Successfully distributed seven (7) computers, positively impacting student opportunity for enhanced employability and career readiness.

**Commentary:** Our Computer Distribution Program is the cornerstone of our efforts to close the digital divide. By providing high-quality, refurbished computers to students in need, we are directly addressing the barriers that prevent them from fully participating in their education. The positive feedback from recipients underscores the transformative impact of this initiative.

#### **Partnerships with Educational Institutions**

**Goal:** Collaborate with colleges and universities to identify and support students in need.

**Achievements:** Established partnerships with one (1) institution, facilitating smoother distribution and support processes.

**Commentary:** Strategic partnerships with educational institutions are vital to our mission. These collaborations enable us to identify students who would benefit most from our programs and ensure that our resources are distributed efficiently. By working closely with colleges and universities, we can tailor our support to meet the specific needs of their student populations.

# STATEMENT OF FINANCIAL POSITION

## Statement of Financial Position

**TeKonnnect, Inc.**  
**Statement of Financial Position**  
**As of December 31, 2023**  
**(First Year of Operation)**

	\$
<b>Assets</b>	
<b>Current Assets</b>	
Cash and cash equivalents	\$ 2,751.86
Gifts-In-Kind Computer Inventory	\$ 1,747.88
<b>Non-Current Assets</b>	
<hr/>	
<b>Total Assets</b>	<b>\$ 4,499.74</b>
<b>Liabilities</b>	
Accounts payable	\$ -
Accrued expenses	\$ -
<hr/>	
<b>Total Liabilities</b>	
<b>Net Assets</b>	
Net assets with donor restrictions	\$ -
Net assets without donor restrictions	<b>\$ 4,499.74</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 4,499.74</b>

# STATEMENT OF ACTIVITIES

## Statement of Activities

**TeKonnnect, Inc.**  
**Statement of Activities**  
**For the Twelve Months Ending December 31, 2023 (First Year of Operation)**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues</b>			
Cash - Individual donations	\$ 100.00	\$ -	\$ 100.00
Cash - Corporate Donations (Snap2It)	\$ 3,931.33	\$ -	\$ 3,931.33
Cash - Foundation Grant Donations (Piqua Foundation)	\$ 900.00	\$ -	\$ 900.00
Gifts-in-Kind Services - Individual donations (Equipment)	\$ 768.60	\$ -	\$ 768.60
Gifts-in-Kind Services - Corporate donations (Equipment, Snap2ItAccounting)	\$ 1,560.90	\$ -	\$ 1,560.90
Gifts-in-Kind Services Corporate donations (Cash, Lexis-Nexis)	\$ 1,700.00	\$ -	\$ 1,700.00
<b>Total Revenues</b>	<b>\$ 8,960.83</b>	<b>\$ -</b>	<b>\$ 8,960.83</b>
<b>Expenses</b>			
Cash - General & Administrative	\$ 1,184.85	\$ -	\$ 1,184.85
Cash - Computer Components	\$ 994.62	\$ -	\$ 994.62
Professional Services (computers donated)	\$ 2,281.62	\$ -	\$ 2,281.62
<b>Total Expenses</b>	<b>\$ 4,461.09</b>	<b>\$ -</b>	<b>\$ 4,461.09</b>
<b>Change In net assets</b>	<b>\$ 4,499.74</b>	<b>\$ -</b>	<b>\$ 4,499.74</b>
Net assets at beginning of year	\$ -	\$ -	\$ -
<b>Cash Net Assets at End of Period</b>	<b>\$ 4,499.74</b>	<b>\$ -</b>	<b>\$ 4,499.74</b>

# STATEMENT OF CASH FLOWS

## Statement of Cash Flows

**TeKonnnect, Inc.**  
**Statement of Cash Flows**  
**For the Twelve Months Ending December 31, 2023**  
**First Year of Operation**

---

**Cash Flows From Operating Activities**

<b>Change in Net Assets</b>	<b>\$ 4,499.74</b>
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:	
Cash Contributions & Grants Receivable	\$ 4,931.33
Account Payable of computer components	\$ (994.62)
Accounts Payable for general and administrative	\$ (1,184.85)
Gift-in-Kind Contribution Inventory	\$ 4,029.50
Professional Services - Computers Donated	\$ (2,281.62)
Net cash provided (used) by operating activities	\$ 4,499.74
<b>Cash Flows from Investing Activities</b>	
Purchases of equipment	\$ -
Net cash provided (used) by investing activities	\$ -
Net increase (decrease) in cash and cash equivalents	\$ 4,499.74
Cash and cash equivalents at beginning of year	\$ -
<b>Cash and Cash Equivalents at End of Period</b>	<b>\$ 4,499.74</b>

# STATEMENT OF FUNCTIONAL EXPENSES

## Statement of Functional Expenses

**TeKonnnect, Inc.**  
**Statement of Functional Expenses**  
**For the Twelve Months Ending December 31, 2023 (First Year of Operation)**

	Program Services	General & Administrative	Fundraising	Total Expense
Wages (All Volunteer)	\$ -	\$ -	\$ -	\$ -
Direct Program Services, Computer Equipment	\$ 1,922.16	\$ -	\$ -	\$ 1,922.16
Cash Purchases - Computer Components	\$ 994.62	\$ -	\$ -	\$ 994.62
Shop Equipment	\$ 105.01	\$ -	\$ -	\$ 105.01
Shop Software	\$ 31.99	\$ -	\$ -	\$ 31.99
Legal Fees (one-time start up)	\$ -	\$ 599.00	\$ -	\$ 599.00
CPA Fees (one-time start up)	\$ -	\$ 425.00	\$ -	\$ 425.00
Delivery Expenses	\$ 359.46	\$ -	\$ -	\$ 359.46
Board Meetings	\$ -	\$ 23.85	\$ -	\$ 23.85
<b>TOTAL</b>	<b>\$ 3,413.24</b>	<b>\$ 1,047.85</b>	<b>\$ -</b>	<b>\$ 4,461.09</b>



# FINANCIAL SUMMARY

## Financial Summary

### Summary

Total Revenue: \$8,960.83

Total Expenses: \$4,461.09

Cash Net Assets: \$4,499.74

**Commentary:** Our financial performance reflects our commitment to transparency and fiscal responsibility. The detailed financial statements provide a comprehensive overview of our revenue streams, expenditures, and overall financial health. This transparency is essential for maintaining the trust of our donors, partners, and the communities we serve.

## Social Responsibilities

### SOCIAL RESPONSIBILITIES

#### **Community Impact**

##### **Student Success Stories**

**Impact:** Numerous students have reported significant improvements in their academic performance and career prospects after receiving our support.

**Commentary:** The true measure of our success lies in the stories of the students we serve. Many recipients of our computers have gone on to achieve remarkable academic and professional milestones. These success stories highlight the profound impact that access to technology and mentorship can have on a student's life.

#### **Community Engagement**

**Impact:** Increased community involvement through volunteer opportunities and local partnerships.

**Commentary:** Our initiatives have fostered a sense of community and collaboration. By engaging local volunteers and partnering with community organizations, we have created a network of support that extends beyond our direct beneficiaries. This community engagement is crucial for sustaining our programs and amplifying our impact.

#### **Economic Benefits**

**Impact:** Enhanced employability and career readiness among students, contributing to the local economy.

**Commentary:** By equipping students with the necessary tools and skills, we are not only supporting their individual growth but also contributing to the broader economy. Graduates who are well-prepared for the workforce are more likely to secure employment and contribute positively to their communities.

## Environmental Sustainability

### **E-Waste Reduction**

**Impact:** By refurbishing and redistributing used computers, we significantly reduce electronic waste.

**Commentary:** Environmental sustainability is a core value at TeKconnect, Inc. Our approach to refurbishing and redistributing computers not only supports students but also helps mitigate the growing problem of electronic waste. By extending the life of these devices, we reduce the environmental impact associated with manufacturing new electronics.

### **Energy-Efficient Practices**

**Impact:** Implementing energy-efficient practices in our operations to minimize our carbon footprint.

**Commentary:** We are committed to adopting energy-efficient practices across our operations. From using energy-saving technologies in our offices to promoting sustainable practices among our volunteers, we strive to minimize our carbon footprint. These efforts reflect our dedication to environmental stewardship and responsible resource management.

### **Sustainable Partnerships**

**Impact:** Collaborating with environmentally conscious organizations to promote sustainability.

**Commentary:** Our partnerships extend to organizations that share our commitment to sustainability. By collaborating with environmentally conscious companies and nonprofits, we amplify our impact and promote best practices in sustainability. These partnerships are essential for driving collective action towards a more sustainable future.

## Diversity and Inclusion

### **Inclusive Programs**

**Impact:** Ensuring that our programs are accessible to students from diverse backgrounds.

**Commentary:** At TeKonnnect, Inc., we believe that diversity and inclusion are fundamental to our mission. We strive to create programs that are accessible to all students, regardless of their race, gender, socioeconomic status, or background. By fostering an inclusive environment, we ensure that every student has the opportunity to benefit from our resources and support.

### **Diverse Leadership**

**Impact:** Promoting diversity within our leadership team and board of directors.

**Commentary:** We are committed to building a leadership team and board of directors that reflect the diversity of the communities we serve. By promoting diverse perspectives and experiences within our organization, we enhance our ability to address the unique needs of our beneficiaries and drive innovative solutions.

# BOARD OF DIRECTORS

## Board Of Directors

### **Leadership and Governance**

**Role:** The Board of Directors provides strategic direction and oversight for TeKconnect, Inc.

**Commentary:** Our Board of Directors plays a crucial role in guiding the organization towards achieving its mission. Comprising individuals with diverse backgrounds and expertise, the board ensures that TeKconnect, Inc. operates with integrity, transparency, and accountability. Their strategic insights and governance are instrumental in driving our initiatives forward.

### **Board Members**

**Profiles:** Our board members bring a wealth of experience from various sectors, including technology, education, finance, and nonprofit management.

**Members:** Arnold (Doug) Streitenberger, President & Co-Founder; Sandra Streitenberger, Vice President & Co-Founder; Kierma Phillips, Board Member; and Dottie Wettstone, Board Member.

**Commentary:** The strength of our Board of Directors lies in the diversity and expertise of its members. Each board member brings unique skills and perspectives that enrich our decision-making processes. Their collective experience and commitment to our mission are invaluable assets to TeKconnect, Inc.

### **Committees and Responsibilities**

**Structure:** The board is organized into committees that focus on specific areas such as finance, programs, and governance.

**Commentary:** To ensure effective oversight and management, our Board of Directors is organized into specialized committees. These committees focus on key areas such as finance, programs, and governance, allowing for more detailed and focused attention on critical aspects of our operations. This structure enhances our ability to execute our mission efficiently and effectively.

## Student Testimonials

### **Testimonial from M.B.**

**Impact:** “The process was easy. With a simple application, I was able to reach out to TeKconnect. Doug was so generous to order me a desktop computer to help accommodate my needs while being a college student with financial struggles. The computer I received works great and I am very pleased. I am so appreciative and I recommend anyone who needs help to be successful with course work to reach out!

### **Testimonial from Brittany.**

**Impact:** “I am so grateful to have received a free laptop in great condition! This will make going back to college a little easier! Thank you very much!”

### **Testimonial from Stacey O.**

**Impact:** “It's amazing what TeKconnect does for attending college students that are in need of updated, free computers. If you get a chance to help and support their cause please donate. My system was old and slow and this has made my school work so much easier to do. I appreciate these 2 Professors so much, Thank you Doug and Sandra!”

**Commentary:** These testimonial highlights the direct impact of our Computer Distribution Program. By providing essential technology, we enable students like these to fully engage in their education and achieve their academic goals.

# FUTURE GOALS & STRATEGIC PLAN

## Future Goals & Strategic Plan

### FUTURE GOALS

#### Expand Computer Distribution

**Objective:** Increase the number of distributed computers from 20 to 50 annually.

**Rationale:** To further bridge the digital divide and support more low-income college students in their academic pursuits.

**Key Actions:**

**Partnerships:** Strengthen relationships with tech companies and refurbishing centers to secure more donations and increase refurbishing capacity.

**Outreach:** Enhance outreach efforts to identify and support more students in need.

**Logistics:** Improve logistics and distribution channels to ensure timely delivery of computers.

#### Strengthen Educational Partnerships

**Objective:** Expand partnerships with additional colleges and universities, aiming to collaborate with numerous institutions.

**Rationale:** To reach a broader student base and streamline the identification and support of students in need.

**Key Actions:**

**Outreach Campaign:** Conduct targeted outreach to potential partner institutions.

**Collaboration Framework:** Develop partnership agreements that outline roles, responsibilities, and mutual benefits.

**Joint Initiatives:** Organize joint events and initiatives to foster collaboration and strengthen relationships.

#### Promote Environmental Sustainability

**Objective:** Implement a comprehensive e-waste recycling program and achieve a 20% reduction in our carbon footprint.

**Rationale:** To enhance our commitment to environmental stewardship and sustainable practices.

**Key Actions:**

**E-Waste Management:** Partner with recycling companies to manage electronic waste responsibly.

# FUTURE GOALS & STRATEGIC PLAN

## **Foster Diversity and Inclusion**

**Objective:** Launch initiatives to increase diversity within our programs and leadership.

**Rationale:** To ensure our programs are inclusive and reflective of the diverse communities we serve.

### **Key Actions:**

**Diversity Recruitment:** Develop strategies to recruit diverse candidates for leadership positions and program participation.

## **STRATEGIC PLAN**

### **Resource Allocation**

**Strategy:** Allocate additional resources to expand the Computer Distribution Program, including securing more donations and refurbishing more devices.

### **Action Steps:**

**Partnership Development:** Strengthen partnerships with tech companies and refurbishing centers.

**Fundraising Campaigns:** Launch targeted fundraising campaigns to secure additional resources.

**Operational Efficiency:** Optimize logistics and distribution processes to ensure efficient delivery of computers.

### **Partnership Expansion**

**Strategy:** Actively seek and establish new partnerships with educational institutions and community organizations.

### **Action Steps:**

**Outreach Initiatives:** Conduct outreach to potential partner institutions and community organizations.

**Partnership Agreements:** Develop and formalize partnership agreements outlining roles and responsibilities.

**Collaborative Events:** Organize joint events and initiatives to foster collaboration and strengthen relationships.



# FUTURE GOALS & STRATEGIC PLAN

## **Sustainability Initiatives**

**Strategy:** Implement an e-waste recycling program and adopt energy-efficient practices across operations.

### **Action Steps:**

**Recycling Partnerships:** Partner with recycling companies to manage electronic waste.

**Sustainability Education:** Educate staff, volunteers, and beneficiaries on sustainable practices.

## **Diversity and Inclusion Efforts**

**Strategy:** Launch initiatives to promote diversity within our programs and leadership. competency training.

### **Action Steps:**

**Diversity Recruitment:** Develop and implement strategies to recruit diverse candidates.

**Inclusion Programs:** Implement programs and policies that promote an inclusive environment.

By focusing on these future goals and strategic initiatives, TeKconnect, Inc. aims to amplify its impact, support more students, and foster a more inclusive and sustainable community. We are committed to continuous improvement and innovation as we work towards our mission of bridging the digital divide.

# MANAGEMENT DISCUSSION & ANALYSIS (MD&A)

## Management Discussion & Analysis (MD&A)

### Overview

The past year has been a period of significant growth and impact for TeKonnnect, Inc. Our efforts to bridge the digital divide have yielded substantial results, and we have made notable strides in expanding our programs and partnerships. This section provides an in-depth analysis of our operational performance, financial health, and strategic initiatives.

### Operational Performance

#### Computer Distribution Program

Our Computer Distribution Program remains the cornerstone of our mission. This year, we successfully distributed seven (7) computers, positively impacting student opportunity for enhanced employability and career readiness. The demand for our services continues to grow, highlighting the ongoing need for digital resources among low-income college students. We have streamlined our distribution processes, ensuring timely and efficient delivery of computers to students in need.

#### Partnerships with Educational Institutions

Our partnerships with educational institutions have been instrumental in identifying and supporting students in need. We established collaborations with one community college, facilitating smoother distribution and support processes. This partnership has enabled us to reach a broader student base and tailor our programs to meet the specific needs of each institution.

### Financial Performance

#### Revenue and Funding

TeKonnnect, Inc. has maintained a strong financial position, with total revenue of \$ 8,960.83. Our funding sources include donations from individuals, corporate partnerships, and grants. We have seen a steady increase in donations, reflecting growing support for our mission.

#### Expenses

Our total expenses for the year amounted to \$4,461.09. The primary areas of expenditure include program costs, administrative expenses, and fundraising activities. We have implemented cost-saving measures to ensure that the majority of our funds are directed towards our programs and services.

# MANAGEMENT DISCUSSION & ANALYSIS (MD&A)

## **Cash Net Assets**

Our cash net assets for the year are \$4,499.74, reflecting our commitment to fiscal responsibility and sustainability. This surplus will be reinvested into our programs to support future growth and impact.

## **Strategic Initiatives**

### **Expansion of Programs**

We are committed to expanding our programs to reach more students. Our goal is to increase the number of distributed computers to twenty (20) annually, in Year 2.

### **Strengthening Partnerships**

We aim to expand our partnerships with educational institutions and community organizations. By collaborating with more colleges and universities, we can identify and support a larger number of students in need. We will also seek partnerships with tech companies to secure additional resources and support.

### **Environmental Sustainability**

Environmental sustainability is a core value at TeKonnnect, Inc. We will implement a comprehensive e-waste recycling program and adopt energy-efficient practices across our operations. Our goal is to achieve a 20% reduction in our carbon footprint over the next year.

### **Diversity and Inclusion**

We are dedicated to fostering diversity and inclusion within our organization and programs. We will launch initiatives to increase diversity within our leadership and maintain a diversity inclusive culture. Our aim is to create an inclusive environment that reflects the diverse communities we serve.

## **Challenges and Opportunities**

### **Challenges**

One of the primary challenges we faced this year was the logistical complexity of distributing computers to a growing number of students. We have addressed this by optimizing our distribution processes and leveraging partnerships with educational institutions. Additionally, securing sufficient funding to meet the increasing demand for our services remains a challenge. We are actively pursuing new funding opportunities to ensure the sustainability of our programs.

## MANAGEMENT DISCUSSION & ANALYSIS (MD&A)

### **Opportunities**

The growing recognition of the importance of digital literacy presents significant opportunities for TeKonnnect, Inc. There is a heightened awareness of the digital divide and a strong demand for our services. By expanding our programs and partnerships, we can make a greater impact and support more students in their academic and professional journeys.

### **Conclusion**

The past year has been a period of significant achievement and growth for TeKonnnect, Inc. We have made substantial progress in bridging the digital divide and supporting low-income college students. Our financial health remains strong, and we are well-positioned to expand our programs and partnerships in the coming year. We are deeply grateful for the support of our partners in the community and look forward to continuing our mission of empowering students with the tools they need to succeed.

# ACKNOWLEDGMENTS

## Acknowledgments

We would like to extend our heartfelt gratitude to all those who have contributed to the success of Tekonnect, Inc.'s computer distribution program over the past year. This initiative would not have been possible without the unwavering support and dedication of our partners, stakeholders, and board members.

First and foremost, we thank our generous donors and sponsors, whose financial contributions have been instrumental in expanding our reach and impact. Your commitment to bridging the digital divide has empowered countless individuals and communities.

We are deeply grateful to our distribution partners and volunteers, whose tireless efforts have ensured that computers are delivered efficiently and effectively to those in need. Your dedication and hard work have made a significant difference in the lives of many.

We also acknowledge the invaluable support of our board members and advisors, whose strategic guidance and insights have been crucial in navigating the challenges and opportunities of this program. Your expertise and vision have been key to our success.

Lastly, we extend our appreciation to the entire Tekonnect, Inc. team. Your passion, creativity, and resilience have driven this program forward, and your commitment to our mission is truly inspiring.

Together, we have made great strides in providing access to technology and education, and we look forward to continuing this important work in the coming year.

Thank you.

# CONTACT INFORMATION

## Contact Information

**DOUG STREITENBERGER**  
PRESIDENT & CO-FOUNDER



**Tel** (937)694-8204

**Email** [Tekonnnect@hotmail.com](mailto:Tekonnnect@hotmail.com)

**Website** <https://www.tekonnnect.org/>

**SANDRA STREITENBERGER**  
VICE PRESIDENT & CO-FOUNDER



**Tel** (937)671-4096

**Email** [Tekonnnect@hotmail.com](mailto:Tekonnnect@hotmail.com)

**Website** <https://www.tekonnnect.org/>

**Kierma Phillips**  
Board Member



**Email** [Tekonnnect@hotmail.com](mailto:Tekonnnect@hotmail.com)

**Website** <https://www.tekonnnect.org/>

**Dottie Wettstone**  
Board Member



**Email** [Tekonnnect@hotmail.com](mailto:Tekonnnect@hotmail.com)

**Website** <https://www.tekonnnect.org/>

## Company Information

### TeKonnnect, Inc.

836 Rosecrest Road, Tipp City, Ohio, 45371

**Tel** (937) 694-8204 **Email** [Tekonnnect@hotmail.com](mailto:Tekonnnect@hotmail.com) **Website** <https://www.tekonnnect.org/>